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20 December 2011

To Whom It May Concern

VISION INVESTMENT PROJECTS PTY LTD

I write on behalf of Mr Louis Toumbas of Vision Investment Projects Pty Ltd regarding their properties located at Teys Road and Logan River Road, Holmview.

It is my understanding that Mr Toumbas had previously been in Court with Council regarding a potential development on the Holmview properties, however, have since been made aware (last week) that this court action has now ceased.

Since the cessation of legal action Mr Toumbas has been very active with both Council and my office seeking direction on options available to Vision Investments that will allow for best practice usage of both Holmview properties. I have personally attended these meetings on behalf of Mr Toumbas and his representatives and while I cannot speak on behalf of Council can state categorically that Mr Toumbas is passionately seeking alternatives to improve the value of both properties.

I have been actively working with Mr Toumbas on these matters, guiding him through the relevant Council departments, of which Mr Toumbas has been very receptive and willing to work on the matters at hand.

Please do not hesitate to contact me regarding this matter should you require further clarification or have any questions or queries.

Yours sincerely

Councillor T. Luke Smith

COUNCILLOR FOR DIVISION SIX

Chairman of Governance, Finance and Economic Development